

Eastspring Investments – Global Multi Asset Income Plus Growth Fund (the "Fund")



• Eastspring Investments - Global Multi Asset Income Plus Growth Fund. • The Fund's investments may be adjusted with greater transaction costs incurred than a fund with static allocation strategy. • The Fund invests in equities and equity-related securities and is exposed to the risk of market price fluctuations. • The Fund will be subjected to costs and risks associated with the underlying collective investment schemes and exchange traded funds. There is no assurance that the investment objective and strategy of the underlying investments will be successfully achieved, and it may negatively impact the Fund. The underlying investments may not be regulated by the SFC. • The Fund invests in fixed income/debt securities and is subject to interest rate fluctuation and exposed to credit default, valuation and credit rating risks as well as credit risk of the counterparties with which it trades and sovereign debt risk. Pertaining to investments in high yield/unrated/non-investment grade/non-investment grade sovereign fixed income/debt securities, which may be subject to higher credit risks and liquidity risks, compared with investment grade fixed income/debt securities, with an increased risk of loss of investments. Investment grade fixed income/debt securities are subject to the risks of credit rating downgrades. • The Fund invests in convertible bonds which may be exposed to equity movement and greater volatility than straight bond investments. • The Fund invests in securities of small-capitalisation/ mid-capitalisation companies which may have lower liquidity and their prices are more volatile in adverse economic developments than those of larger capitalisation companies in general. • The Fund may invest primarily in specific geographical Region and may be more volatile than a diversified fund. • The Fund's investments certain markets, e.g. the PRC, may be subject to higher volatility and lower liquidity compared to more developed markets. The Fund may incur substantial losses if it is unable to sell those investments with liquidity risks at opportune times or prices. • The Fund may invest in securities denominated in currencies other than the Fund's base currency and may be exposed to currency and exchange rates risk. • The Fund may use financial derivatives instruments (FDIs) for hedging and efficient portfolio management purposes. Using FDIs may expose the Fund to market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk. The use of such instruments may be ineffective and the Fund may incur significant losses. • The Fund's Board of Directors may, at its discretion, pay dividends out of capital or gross income while charging all or part of the fees and expenses to the Fund's capital, resulting in higher distributable income. Thus, the Fund may effectively pay dividends out of capital which may (effectively or not) result in an immediate reduction of the net asset value per share. • Investment involves risk. Investors should not rely solely on this document in making investment decision. Past performance is not indicative of future performance.

Key information

| | |
|-----------------------------|--------------|
| Fund size (mil) | 121.5 |
| Fund base currency | USD |
| Fund dealing frequency | Daily |
| Net asset value (Class ADM) | USD 9.611 |
| ISIN (Class ADM) | LU1430595022 |
| Inception date (Class ADM) | 05-Jul-16 |

Key measures

| | |
|----------------------------------|------|
| 3 year sharpe ratio (Class ADM) | -0.5 |
| 3 year volatility(%) (Class ADM) | 10.2 |

Source: Morningstar

Asset class allocation (%)

| | |
|---------------------------|------|
| Bond | 63.1 |
| Equity | 32.0 |
| Cash and cash equivalents | 4.9 |

The breakdown between Equity, Bonds and Cash does not take into account the economic exposures created by derivative positions. The Cash position may include funds allocated to margin/collateral on derivatives positions.

Due to rounding, the allocation table may not add up to 100%.

Investment objective

The Fund aims to provide income and modest capital growth over the medium to long term through an actively managed investment strategy. The Fund invests in a diversified range of eligible global assets including but not limited to equities (and equity-related securities), bonds, currencies and cash and its equivalent. Exposure to the asset classes will be primarily (at least 66% of the Fund's net assets) through: direct equity and fixed income/debt securities (including sovereign debts, high yield securities, CMBS, ABS, MBS and convertible bonds), units of undertakings for collective investment, exchange traded funds, money market instruments and index futures. The Fund may invest up to 100% of its net assets in other collective investment schemes which are either authorised by the SFC or eligible schemes in accordance with the list of recognised jurisdictions published by the SFC, any one of such schemes may not exceed 20% of Fund.

Class ADM Performance

Cumulative returns (%)

| | 1 m | 3 m | YTD | 1 y | 3 y | 5 y | 10 y | Since inception |
|------|-----|-----|-----|-----|------|-----|------|-----------------|
| Fund | 1.7 | 1.1 | 1.1 | 9.5 | -6.3 | 8.1 | - | 22.8 |

Calendar year returns (%)

| Year | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|------|-------|------|------|------|
| Fund | 10.1 | -20.0 | 8.0 | 4.8 | 16.0 |

Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on NAV-NAV basis with net income reinvested, if any. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

Top 10 holdings (%)

| | | |
|-----|--|------|
| 1. | UNITED STATES TREASURY BOND 4.75% 15-NOV-2053 | 14.6 |
| 2. | ISHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF USD INC | 11.9 |
| 3. | ISHARES \$ HIGHYIELD CORPBOND ESG UCITS ETF USD ACC | 8.0 |
| 4. | ISHARES MSCI EM ESG ENHANCED UCITS ETF USD ACC | 7.9 |
| 5. | ES INV ASIA ESG BD FD CL D USD | 7.5 |
| 6. | ESI- GLOBAL MF EQ FUND CLASS D | 6.7 |
| 7. | ISHARES MSCI USA ESG SCREENED UCITS ETF USD ACC | 6.3 |
| 8. | UNITED STATES TREASURY BILL 4-APR-2024 | 5.8 |
| 9. | EASTSPRING INV US HI YLD BD D | 4.5 |
| 10. | ISHARES \$ CORP BOND ESG UCITS ETF USD ACC | 4.1 |

Share class details

| Share class | Currency | ISIN | Annual management fee % (Current) | Distribution frequency | Ex-date | Dividend per share | Annualised dividend rate % |
|-------------|----------|--------------|-----------------------------------|------------------------|-----------|--------------------|----------------------------|
| AdM | USD | LU1430595022 | 1.250 | Monthly | 02-Apr-24 | 0.0495580 | 6.00 |

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend rate = (Dividend per share / NAV per share of previous ex-dividend date) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Annualised Dividend Rate is calculated based on the dividend distribution for the relevant distribution period and does not refer to the dividend yield for the preceding 12 months, and it may be higher or lower than the actual annual dividend yield. "N.A.": This share class does not distribute dividends. For details of other fees and charges, please refer to the offering document.

Important information

Investment manager

Eastspring Investments (Singapore) Limited

Investment Sub-manager

PPM America, Inc. (for investments in high yield bonds)

Disclaimer

All data are from Eastspring Investments (Singapore) Limited. The Fund is a sub-fund of the Eastspring Investments (the "SICAV"), an open-ended investment company with variable capital (société d'investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law") and the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 (the "UCITS Directive"). The SICAV has appointed Eastspring Investments (Hong Kong) Limited ("Eastspring Investments Hong Kong") as its Hong Kong Representative. This information is not an offer or solicitation of an offer for the purchase of investment units in the Fund. An offering document in relation to the Fund is available and may be obtained through Eastspring Investments Hong Kong or any of its appointed distributors. All applications for units in the Fund must be made on the application forms accompanying the offering document. Potential investors should read the offering document (including the risk factors stated therein in details and the risk factors in particular those associated with investments in emerging markets, if applicable) before deciding whether to subscribe for or purchase units in the Fund. An investment in units of the Fund is subject to investment risks, including the possible loss of the principal amount invested. Past performance is not necessarily a guide to the future or likely performance of the Fund. The value of the units in the Fund and any income accruing to the units, if any, may fall or rise. US/HK dollar-based investors are exposed to currency fluctuations where the Fund is denominated in currencies other than US/HK dollar. The information contained herein does not have any regard to the specific investment objective(s), financial situation or the particular needs of any person. Potential investors may wish to seek advice from a financial adviser before purchasing units in the Fund. In the event that potential investors choose not to seek advice from a financial adviser, they should consider whether the Fund is a suitable investment for them. Eastspring Investments Hong Kong is an ultimately wholly owned subsidiary of Prudential plc of the United Kingdom. Eastspring Investments Hong Kong and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom. This factsheet and information on our website (eastspring.com/hk) have not been reviewed by the SFC. Issued by Eastspring Investments (Hong Kong) Limited.

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